

# FEB NEWS

April, 2015.

## World Student Conference "Manager20 - Youth Reshaping the Future" - gathering students from around the world



To celebrate 20 years of the student magazine Manager, student associations HSA, the Financial Club and AIESEC had organized an international conference at the Faculty of Economics and Business between 22 and 24 April 2015, with about 300 participants from around the world. Participants and lecturers were welcomed by the Vice Dean for International Cooperation and Accreditations Prof. Jurica Pavičić, Ph.D. and the project initiator Andrej Hanzir.

"The conference has four objectives: to make it possible for you to create new contacts, to learn and to do things that would improve our general well-being. You are here because you think beyond established patterns, as well as to use your knowledge to improve the quality of your academic environment.", Mr. Hanzir stated in his opening speech.

The importance of this three-day conference was recognized by numerous home and foreign lecturers who have participated at the conference: Prof. Velimir

Srića, Ph.D. (Croatia), Mr. Damir Zec, country director of IBM Croatia, Ass. Prof. Vatroslav Škare, Ph.D. (Croatia), Mr. Piotr Maszcyzk, Assistant Dean at Warsaw School of Economics (Poland), Prof. Stefan Perkmann Berger (Austria), Martin B. Justesen, manager of the student entrepreneurship incubator at Copenhagen School of Entrepreneurship (Denmark), Barnabas Malnay (Hungary), Prof. Maximo Barahona (France/Chile) and others.

During the conference, a "speed dating session" was organized with lecturers and companies, as well as entertainment events for students to get acquainted with Zagreb and its famous sights, night life and Croatian culture. The rich and diverse conference programme was enjoyed by students from Austria, Germany, Ethiopia, the Netherlands, Poland, Spain, Sweden, Bangladesh, the United Kingdom, Afghanistan, China, Hong Kong, India, Russia, Switzerland, Portugal, Croatia and its neighbouring countries.





"We wanted to give international and Croatian proactive students the opportunity to broaden their patterns of thinking and expand their range of interests by offering them a combination of interesting lectures and various forms of informal learning through diverse follow-up events after the conference. Numerous positive comments students and lecturers have made about the conference prove that we have succeeded in our intentions, and I do hope that such opportunities will emerge in the future", stated the project initiator Andrej Hanzir.

Conference organisers were credited for brilliant organisation. "I would like to thank the organising team for a wonderful conference "Manager20 – Youth Reshaping the Future". It was such an inspiring event which gathered people from around the world, warmly hosted the participants and offered plenty of entertainment. Once again, I would like to compliment and thank the organisers for exceptional effort.", said Prof. Gregg Vanourek from Stockholm.



## NEWS



### Young Scientists at the Faculty of Economics and Business in Zagreb – recipients of the Annual Award for Young Scientists and Artists in 2014



<http://www.dsn-zg.hr/index.php?id=64>

An award ceremony of the Annual Award for Young Scientists and Artists was held at the great hall of the Rectorate of the University of Zagreb on 9 April 2015.

It is an award which is given annually to young scientists and artists by the Society of the University Lecturers and Other Scientists in Zagreb. 43 candidates applied in 2014, and based on peer reviews of their work, the Evaluation Panel has decided to grant 11 awards. The following assistant lecturers at the Faculty

of Economics and Business in Zagreb have been awarded:

Anita Čeh Časni, Ph.D., for her work "Housing wealth effect on personal consumption empirical evidence from European post-transition economies", published in Czech Journal of Economics.

Velibor Mačkić, M.A., and Petar Sorić, Ph.D., for their work "Systemic competitiveness of post-socialist and capitalist economies: a broader look at the competitiveness debate", published in the journal Post-Communist Economies.



## Best Track Presenter Award in New York to Petar Sorić, Ph.D.

Petar Sorić, Ph.D, Senior Assistant Lecturer at the Department of Statistics, Faculty of Economics and Business in Zagreb, was awarded Best Track Presenter Award at the 4th International Conference on Business and Economic Development (ICBED), held in New York, USA on 30 and 31 May 2015.

The conference was organized by The Academy of Business and Retail Management (UK), and The Journal

of Business and Retail Management Research. Mr. Sorić presented his paper titled "Economic sentiment and the recession depth in Croatia: a structural break analysis", written in collaboration with Prof. Mirjana Čizmešija, Ph.D., from the same Department. His presentation was voted the best by the conference attendees at the session titled "Growth and Economic Development".



## 3rd OEFL Conference in Dubrovnik



The Third International OFEL Conference on Governance, Management and Entrepreneurship - The Quest for Organizational Identity: Exploring Socially Constructed Realities was held at the Department of Economics and Business, University of Dubrovnik on 17 and 18 April, 2015. The conference was opened by the speeches of Mr. Davorko Obuljen, Deputy Prefect of Dubrovnik-Neretva County, Ass. Prof. Ivona Vrdoljak Raguž, Ph.D., Vice Rector for Business and Finance at



the University of Dubrovnik, and Ass. Prof. Mislav Ante Omazić, Ph.D., Vice Dean for Education, Student Affairs and Quality Management at the Faculty of Economics and Business in Zagreb.

In cooperation with the Academy of Management Managerial and Organizational Cognition (MOC) Division a workshop about writing scientific articles for young researchers and doctoral candidates was held at the conference. A special gathering at the conference was dedicated to the memory of the recently deceased Prof. Emeritus Marin Buble, Ph.D., the Faculty of Economics, University of Split, who has left memorable legacy in the field of organisation and management in Croatia and the wider region.

Prof. Davide Ravasi from Cass Business School, City

University London (UK) was the keynote speaker at the conference, which was attended by a considerable number of professors, assistant professors and assistant lecturers at the Faculty of Economics and Business in Zagreb.



## SUMMON Discovery System Introduced

In cooperation with ProQuest, the Faculty of Economics and Business in Zagreb has for some time already had a subscription to online database ABI/Inform Complete, which covers a variety of economics and business-related subject areas. This year the cooperation has been expanded to another database IBSS (International Bibliography of the Social Sciences), and by implementing the discovery system SUMMON.

In cooperation with ProQuest's team of experts, the Faculty of Economics and Business Library and Documentation Centre presented this service to the Faculty staff and other library representatives on 28 April 2015.

Discovery system SUMMON uses a single-search methodology to access all the Faculty's Library printed and electronic sources, open source databases, as well as sources which are not part of library subscription. It is possible to access this service by any computer in the premises of the Faculty, but remote access is allowed as well. The implementation of this searching tool enables the users of the Faculty of Economics and Business Library and Documentation Centre to easily access teaching resources, as well as relevant sources for research papers, scientific articles, theses and dissertations.



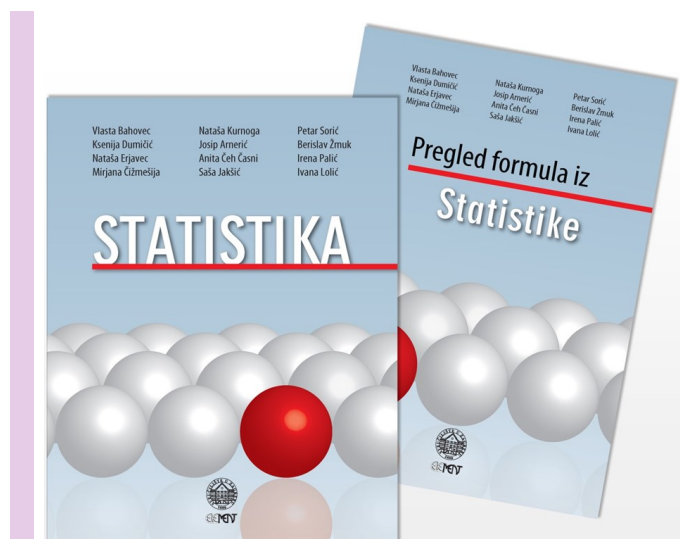


## "Statistics" – University Textbook Presentation

A presentation of the university textbook "Statistics", written by 12 authors from the Department of Statistics, was held at the Faculty of Economics and Business in Zagreb on 7 April 2015. The presentation was opened by the Dean of the Faculty, Prof. Lajoš Žager, Ph.D., while the textbook editors Prof. Vlasta Bahovec, Ph.D. and prof. Nataša Erjavec, Ph.D., the reviewers Prof. Anamarija Jazbec, Ph.D. the Faculty for Forestry, University of Zagreb, Prof. Ante Rozga, Ph.D. the Faculty of Economics, University of Split, and Prof. Boško Šego, the Faculty of Economics and Business, University of Zagreb, talked about the textbook in more detail.

The textbook is divided into 13 chapters. Each chapter focuses on the selected statistical methods, which are demonstrated with examples and thoroughly elaborated solutions. Each chapter ends with an

additional set of exercises whose solutions are found at the end of the textbook. The textbook is accompanied by a supplementary booklet "Summary of Statistics Formulas".



## INTERNATIONAL COOPERATION



### Guest lectures



As part of CEEPUS exchange programme, from 20 – 26 April 2015 Ass. Prof. Jelena Filipović, the Faculty of Economics, University of Belgrade had given guest lectures in BDIB courses Marketing and Marketing Innovation, with the following topics: "Designing a Customer-Driven Marketing Strategy", "Marketing Mix: Promotion", and "Social Media Marketing and Innovation by Users".

"Our institutions have had a long-standing cooperation, so I am especially pleased with a growing number of new initiatives for cooperation which are frequently encouraged by young researchers, such as

interdepartmental events, collaborative paper writing, project cooperation, student and lecturer exchange programmes, as well as cooperation within regional and international institutions and networks. I would like to compliment the colleagues from this Faculty for their professionalism and cooperation, and I was particularly impressed with the motivation and knowledge of the

students who had attended my lectures. Let me take this opportunity to especially thank Prof. Jurica Pavičić, Ph.D., Prof. Darko Prebežac, Ph.D., Morana Fudurić, Ph.D., Ass. Prof. Goran Vlašić, Ph.D., Ass. Prof. Ružica Brečić, Ph.D. and Andrea Razum, Ph.D. for all the help and support in organising my guest lectures in Zagreb.", Ass. Prof. Filipović stated.

Ass. Prof. Ivana Dražić Lutilsky; Ph.D. and Martina Dragija, Ph.D. had given lectures at Alpen-Adria Universität in courses Cost Accounting and Cases in Cost Accounting from 14 – 16 April 2015. Both courses are elective in Master's programme "International Management". Around 30 students participated in the lectures, including those from the Faculty of Economics

and Business in Zagreb who are taking part in Erasmus exchange programme there.



Lectures and practical cases dealt with contemporary methods of cost management (Activity Based Costing Method, Target Costing, Life Cycle Costing, Quality Costing).



## Finnish Students visited EFZG

The Faculty of Economics and Business in Zagreb was visited by 16 students and a professor from Savonia University in Kuopio, Finland on 7 April 2015, and their visit was organized by the student association eSTUDENT.

The visiting students, who major in different fields, are members of the Entrepreneurship Team, and are working on various projects for a large number of Finnish and international companies under the mentorship of the professors from Savonia University. The group was welcomed by Prof. Nataša Erjavec, Ph.D., Vice Dean for Science, Postgraduate and Doctoral Studies at the reception organized for this occasion. Prof. Jurica Pavičić, Ph.D., Vice Dean for International Cooperation and Accreditations had given a lecture which was particularly enjoyed by the students. "The lecture was very interactive and such communication between professors and students makes learning highly motivating. By using examples from everyday life Vice Dean Pavičić made the topic easily understandable. We would like to have more

lectures of this type and a similar approach to teaching at our Faculty as well." agreed the members of the Finnish Entrepreneurship Team.



Besides the reception and the lecture, additional activities were organised for Finnish students, such as a visit to the Faculty Library and a presentation of the rare book collection.





## Alpen-Adria University Students from Klagenfurt Visited EFZG

A delegation of students from Alpen-Adria University (Alpen-Adria Universität) in Klagenfurt had visited the Faculty of Economics and Business in Zagreb on 27 April 2015 as part of bilateral cooperation. They were welcomed by the Vice Dean for International Cooperation and Accreditations Prof. Jurica Pacičić, Ph.D., and Morana Fudurić, Ph.D. from the Marketing Department.

Ms. Suzana Karabaić, Head of International Office, presented the University of Zagreb and the Faculty of Economics and Business to the guest students in the opening lecture, which was followed by very interesting lectures given by Ass. Prof. Goran Vlašić, Ph.D. from the Marketing Department and Marija Antunović from

Croccantino. Finally, a visit to the company Infinitum was organised for the guest students as well.



## BDIB Students on Study Tour in Czech Republic

A group of BDIB students, together with Ass. Prof. Božidar Jaković, Ph.D. and Ms. Zrinka Udiljak Bugarovski, MA, visited Prague and Mlada Boleslav in the Czech Republic from 23 – 25 April 2015. The first

Stejsakola, MBA. After Rector Mertlik's lecture, and a tour of Škoda Auto University (Škoda Auto Vysoká škola), guided tours to Škoda Museum and Škoda car factory were organised as well. Upon their return to Prague the group enjoyed a two-hour cruise down the Vltava river.



day of their visit was reserved for a sightseeing tour of Prague, while on the second day they visited Mlada Boleslav where they were welcomed by the Rector doc. Ing. Pavel Mertlik, CSc. and the Vice Rector Mgr. Lenka





## Students of Commercial Law Visited Croatian Parliament

As part of the course Commercial Law in Bachelor Degree in Business Programme, students visited the Croatian Parliament on 22 April 2015. Besides the guided tour of the Parliament's historic building, and accompanied by an English speaking guide, students had the opportunity to attend a parliamentary session and to hear a part of parliamentary debate.

This is the third generation of students of law courses taught in English who have had an opportunity to visit the Croatian Parliament. In this way the Faculty of Economics and Business in Zagreb and its Department of Law continuously contribute to the development of legal and political culture of domestic and international students of economics.

## PROJECTS



## Croatian Science Foundation Competition

The Board of the Croatian Science Foundation, based on the evaluation procedure, has decided to initiate negotiations about the financial and operational plan of the projects whose proposals were submitted during the call for project proposals for Research Projects and Installation Research Projects. Out of the 26 projects that will be accepted in the field of social sciences, six of them are from the Faculty of Economics and Business in Zagreb.

### Research projects:

"Process and Business Intelligence for Business Excellence" (Prof. Vesna Bosilj Vuksic, Ph.D.)

"The Role of Structural Reforms in Promoting the External Competitiveness of the European Union Member Countries" (Prof. Boris Cota, Ph.D.)

"Narrowing the Gap in Compensation Strategy and Practice between Croatian Companies and EU Countries" (Prof. Lovorka Galetić, Ph.D.)

### Installation research projects:

"Encouraging Innovation in Public Sector Employees by Applying Interventions in the Work Design" (Ass. Prof. Tomislav Hernaus, Ph.D.)



"Opportunities and Obstacles in the Development of Social Supermarkets in Central and Eastern Europe" (Assoc. Prof. Blaženka Knezević, Ph.D.)

"Tourist Destination Branding: Analysis of the Brand Success in the Context of Destination Branding" (Ass. Prof. Josip Mikulić, Ph.D.)

This selection should be considered as a remarkable success for the Faculty itself as well as the project leaders, who have successfully submitted their project proposals. Their success is even more noteworthy if we take into consideration the fact that among the accepted project proposals, six of them were from the



Faculty of Economics and Business in Zagreb. It is precisely through such scientific projects that the professors from the Faculty of Economics and Business in Zagreb are not only recognized as excellent lecturers, but also as reputable experts and researchers in their respective fields.

We would like to congratulate the project leaders and members of their research teams and wish them plenty of success with future negotiations about their financial and operational plans, as well as future research projects.



## Student Marketing Plans Awarded

A presentation of the awarded projects and the award ceremony for the graduate students from the Department of Tourism at the Faculty of Economics and Business in Zagreb was held in Slavonski Brod on 16 April 2015. The students were invited by the Mayor and Slavonski Brod Tourist Board, to create marketing plans for two tourist products:

"Slavonski Brod – The City of Ivana Brlić Mažuranić and Dragutin Tadijanović" (literary tourism) and "Slavonski Brod - Shopping Mall" (shopping tourism).



This is a noteworthy initiative of the Department of Tourism to connect the curricular content at the graduate programme with the needs of a specific tourist destination in the tourism industry.

Under the guidance of Prof. Darko Prebežac, Ph.D. and Ass. Prof. Josip Mikulić, Ph.D. seven project teams with five members each had been working on this project as

part of Marketing Management in Tourism course during the winter semester. The marketing plans were completed by the beginning of March, 2015, after which the Tourism Council of Slavonski Brod, chaired by the Mayor, had carefully evaluated seven submitted projects and selected the following two projects:

- a marketing plan for the development of literary tourism – authors: Donna Biljak, Silvija Matošević, Eva Medak, Nikolina Špiranec
- a marketing plan for the development of shopping tourism – authors: Mateja Bašić, Monika Stankić, Luka Šavar, Karolina Šuliček, Ivo Vrkljan

In addition to professors and students, Mr. Mirko Duspara, the Mayor of Slavonski Brod, Ms. Biljana Lončarić, Director of Slavonski Brod Tourist Board, numerous city officials and members of the media attended the project presentation. The Mayor had thanked the students and professors who participated in the project and emphasized that their valuable proposals would be incorporated in the plans for tourism development of the City of Slavonski Brod, laying the foundation for attracting potential private investors as well as exploiting EU funding opportunities. Through this cooperation, Slavonski Brod Tourist Board benefited from being presented with plenty of fresh and creative ideas, while students benefited from this interesting and useful experience by acquiring additional knowledge and competences in marketing management in tourism.



## Financial Literacy at the University

As part of the scientific research project "Financial Literacy and the Effect of Financial Training: a Randomized Field Experiment in Croatia" a workshop for students' basic financial literacy will be conducted. This is one of the 18 projects (out of 60 applications) selected and financed by the Global Development Network/CERGE-EI Foundation. FLiP (Financial Literacy in Practice) is a research project being conducted on a sample of students at the University of Zagreb and has two phases. In the first phase, the level of financial literacy will be examined on a control sample of students. The second phase of the project will

promote financial literacy of students through a series of lectures at the Faculty of Economics and Business in Zagreb. Participants will be surveyed at the beginning and at the end of each session. The project will involve 600 students of the University of Zagreb, who will receive educational materials, a certificate and a Cinestar gift voucher. The project is conducted by Prof. Marijana Ivanov, Ph.D. and Assistant Lecturer Dajana Cvrlje, Ph.D., from the Department of Finance and Jasena Kukavčić, MSc, from the Croatian Bureau of Statistics.

## ANNOUNCEMENTS



**4 – 8 May 2015** – Sports Club of the Faculty of Economics and Business (ŠDEF) is organizing Sports Week. The registered teams will compete in soccer, volleyball, handball and basketball.

**9 – 16 May 2015** – 10th ITHAS study tour – International Tourism and Hospitality Academy at Sea – is organized by the Faculty of Economics and Business in Zagreb. This year, the study tour will follow this route: Rijeka – Krk – Rab – Mali Losinj – Pula – Venice – Rovinj – Rabac – Opatija – Rijeka, and will gather 116 participants from 30 countries. ITHAS will be hosting a number of distinguished professors, as well as two members of the World Tourism Academy: Prof. Jafar Jafari, the founder of the Academy and the initiator of the most prestigious journal in the field of tourism (Annals of Tourism Research) and Prof. Erik Cohen, the most frequently quoted author in the field of tourism.

**13 May 2015** – A guest lecture titled "Can We Predict the Next Crisis?", organized by the Financial Club, will be given by Prof. Steve Keen, Dean of the School of Economics, History and Politics at Kingston University in London. The lecture will be held in Room 3 at 6:00 p.m. and is scheduled to last for 45 minutes, after which another 45 minutes will be reserved for Q&A session. More information available at: <http://www.efzg.unizg.hr/default.aspx?id=22321>

**14 May 2015** – The sixth conference Student Investor 2015, organized by the Financial Club, will be held on 14 May 2015, at 10:00 a.m. The conference will be hosting Ms. Sandra Švaljek, Ph.D., Ms. Martina Dalić, Ph.D., as well as representatives of Horwath HTL, Valamar Riviera, ZB Invest, PBZ Invest and many others.

## SPORT



## Remarkable Success of the EFZG Swimming Team

At the University Championship of the City of Zagreb in swimming, which took place on 8 April 2015, students competed in four individual and two relay disciplines. The swimmers of the Faculty of Economics and Business in Zagreb have achieved remarkable success by winning 2nd place in the men's competition and 3rd place in the women's competition. They were particularly successful in relay races, having won both races in the men's competition, while the female swimmers won 2nd place in 4x50 freestyle relay.

The following students have swum for the women's swimming team: Petra Grčević, Andreja Perinčić, Ines Jakšić and Tea Sappe, while these students have swum for the men's swimming team: Kristijan Tomić, Edo

Hadžić, Hrvoje Capan, Ivor Flego, Luka Sever, Luka Tovarloža, Krešimir Krmek, Matija Lipari, Patrik Đivić, Ivan Balen and Luka Lenardić.



## 11th EFZG Boat Race

11th Faculty of Economics and Business Boat Race, organised by the Economist Rowing Club, took place on 25 April 2015 at Lake Jarun in Zagreb. 21 student crews from the University of Zagreb, University of Zadar and University of Belgrade participated in the race. The regatta consisted of four races, in which the Economist Rowing Club had participated with five crews.



In fierce competition, the women's crew won 2nd place in the Media Houses Race (1,000m) while the men's rookie crew did not win any medals in the Companies Race (500m). The third race is the Alumni Race, in which alumni, professors and assistant lecturers from the Faculty of Economics and Business in Zagreb participate with their crews. This year two alumni crews from the Faculty of Economics and Business have won silver and bronze medals.

In the exciting final 2,000m race, the Faculty of Economics and Business first men's crew has won second place.

Over the years, the Faculty of Economics and Business Boat Race has marked an excellent start of the rowing season, as well as the preparations for the University Boat Eights Race which will take place on 16 May 2015 at Lake Jarun.



## STUDENT ASSOCIATIONS NEWS



## Conference "Competitiveness Day - Creative Industry"

The third conference on the competitiveness of the Croatian economy, titled "Competitiveness Day - Creative Industries", organised by the student association Financial Club, was held on 9 April 2015. The conference was opened by Assoc. Prof. Mislav Ante Omazić, Ph.D., Vice-Dean for Education, Student Affairs and Quality Management.

This year a special emphasis was placed on innovation and creative industry, and through lectures and panel discussions distinguished guests from academic, economic and scientific circles, members of the Financial Club and other students have tried to identify the main obstacles as well as opportunities for developing the competitiveness of the Croatian

economy. The following speakers have participated in the conference: Branko Baričević, the European Commission Representation in Croatia, Mirjana Dragičević, the Faculty of Economics and Business in Zagreb, Mislav Ante Omazić, the Faculty of Economics and Business in Zagreb, Valentina Vucković, the Faculty of Economics and Business in Zagreb, Carlos E. Piñerúa, the World Bank, Hrvoje Stojić, Hypo Bank, Antonija Mršić, the Ministry of Entrepreneurship and Crafts, Marija Rajaković, the Ministry of Economy, Ivo Špigel, Zagreb Entrepreneurship Incubator, Darko Huljenić, Ericsson Nikola Tesla, Ivan Tušek, Degordian, Aleksandar Šekuljica, ELFS, Ivan Maloča, Inter Film, and Romana Ilić, 3LHD.



## Financial Week Filled the Lecture Halls

Financial Week is an event which was organised by the student association eSTUDENT from 13 April – 17 April 2015. Through a series of lectures, interactive workshops in the field of finance and visits to companies its objective was to improve students' financial literacy and to enhance collaboration between academic and business community. "Tour de Finance" was divided into several sessions.

The event started on 13 April 2015, with the lecture titled "How to Use Extra Money Wisely?" which was given by Mr Mihovil Barančić from CRANE (Croatian Business Angel Network). The lecture was followed by a workshop, which was held by the ZB Invest representatives informing students about the trends in investment markets and the most attractive investment opportunities. During this workshop

students had been given the opportunity to make different types of investments in consultation with investors, after which they were given the corresponding feedback.

The second day was called the Strategy Day, which consisted of a lecture and a workshop held by the consultants from PwC who used the case of Atlantic Grupa to show students different possibilities for the creation and implementation of strategies.

The third day was devoted to Financial Forensics. An introductory lecture about the theoretical aspects of the financial forensics was given by Prof. Vinko Belak while Ms. Diana Antičić, the owner of the company Forenzika Prima, talked about financial forensics in practice. The lecture was followed by a workshop, in which students had the opportunity to analyse and

recognize fraudulent financial reports with the help of Ms. Antičić and her assistant.

The final part of the event was dedicated to the role of oil in the economy. Ms. Sabina Škrtić, Assistant Minister of Economy, gave a lecture about the importance of oil in the economy, energy independence and the possibility of oil and gas

extraction in the Adriatic Sea. The lecture was followed by a debate, at which experts discussed the opportunities, benefits and drawbacks of oil and gas extraction in the Adriatic Sea. On the last day of the week, during which the organisers had tried to show the entertaining part of the financial world, visits to the oil rig Molve and to the Croatian National Bank were organised.



## Free Market Road Show

An international conference titled "Free Market Road Show 2015 - How to Stimulate Growth?", organized by the Financial Club, the Center for the Renewal of Science and Culture and the Austrian Economics Center, was held on 27 April 2015. The conference gathered successful entrepreneurs as well as eminent economists and scientists from around the world.

Three panel discussions about the stimulation of economic growth globally and in Croatia were held by experts in the field. Each discussion focused on a specific public interest issue area, which was also relevant for the members of academic community who attended the conference. Introductory remarks were made by one of the organizers, Stephen Bartulica, Ph.D. from the Center for the Renewal of Science and Culture, who emphasized the importance of economic growth and tools for its achievement. He addressed the problems of bureaucracy, excessive centralization of the European Union and the chronic lack of democratic decision-making, which is why most countries are forced to reduce the role of government intervention in

the market system. He highlighted the importance of free market and the private sector as an engine of economic growth.

Other participants included Hardy Bouillon, former Deputy Director of the New Direction Foundation, Pieter Cleppe from Open Europe, Kerry Halferty-Hardy from Alcuin Advisors LLC, Matt Kibbe from Freedom Works, Richard Zundritsch, a Board Member at Hayek Institute and the Austrian Economics Center, and others.

"Free Market Road Show" is an international conference organized by the Austrian Economics Center in cooperation with 40 associations and colleges. Since its foundation, over 2,800 participants have participated in the project, with more than one hundred speakers around the world. The Road Show started on 18 April in Ljubljana, and it finishes on 18 May in Hungary. Besides Ljubljana and Zagreb, the conference will be held in European capitals such as Paris, London, Brussels, Amsterdam and Vienna.

### IMPRESSUM

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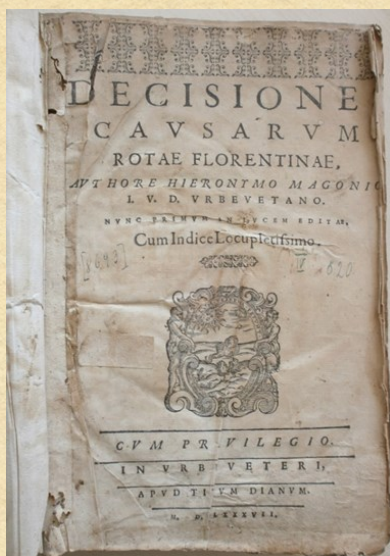
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## King Alexander Foundation and the Legacy of Count Salmo from Vienna

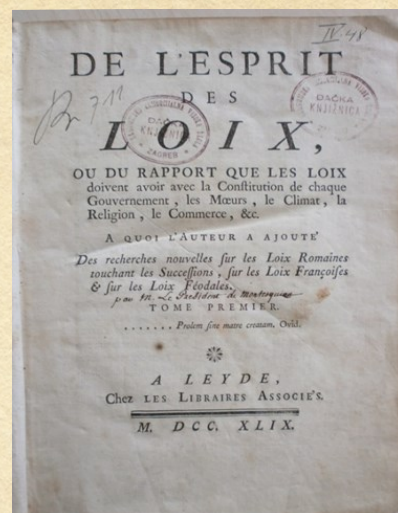


By the Decree on the Administrative Organization of the School of Commerce and Transport in Zagreb (VŠTP) of 17 June 1920, the Faculty Council was obligated to "recommend establishment of departments, collections, courses...". Due to the limitations of space, problems with finding bibliographic data and catalogues

of Count Salmo. This acquisition complemented both students' and professors' library.

The most valuable old and rare books from the Foundation, both from professors' and students' library, were selected to create a Collection of Rarities (RARA) of the Faculty of Economics and Business Library and Documentation Centre. This collection includes books which date from the 16th century to the second half of the 19th century, as well as rare copies with special inscriptions by the authors dating back to World War II. Thematically, the largest part of the collection consists of legal, political, historical and theoretical economic works, but some valuable examples of fine literature can be found in the collection as well.

The most valuable books in the Collection of Rarities (RARA) of the Faculty of Economics and Business Library and Documentation Centre is a copy of the second edition of the fundamental work of a French politician and philosopher Charles de Montesquieu "De l'esprit des Loix" ("The Spirit of the Laws"), printed anonymously in Leyden in 1749. The author, at



the time the Chairman of the Parliament in Bordeaux, articulates the theory of tripartite separation of powers, which was inappropriate considering his position at that time. According to the notification that was sent from the Bibliothèque National de France to KDC in 1980, only four copies of this edition are preserved around the world. The oldest book in KDC collection is "Decisiones Causarum Rota Florentine" from 1587 by the famous Florentine lawyer and court auditor Hieronimo Magonio, in which he collects and interprets the decisions of the court. The book had served for a long time as a reference book for lawyers of that time (16th - 17th century).

necessary for finding adequate literature as well as financial issues related to the supply of books and textbooks (the only sources of knowledge in those days), VŠTP had had considerable difficulty organising its own library. In spite of such unfavourable circumstances, at that time a collection of about 1,000 copies of books was formed, which was divided into two libraries/collections: one for "professors" and the other one for "students".

After the School of Commerce and Transport (VŠTP) had grown into the School of Economics and Commerce in Zagreb (EKVŠ), for the first time the library significantly increased its collection. By the Certified Copy of the Decision of 25 January 1927, the Foundation of King Alexander and Queen Maria was established "to build EKVŠ and supply teaching aids and books."

The royal foundation was joined by many influential people of the era, such as Ljudevit Josipović, the President of the First Croatian Savings Bank, who had donated valuable books from their own collections.

In the same year, Dr. Joseph Nagy (formerly the Government Secretary for the Royal National Archives), the newly appointed EKVŠ professor by the Royal Decision, had purchased about 500 books from the famous library in Vienna, which was part of the legacy